



Role: Management Accountant
Reporting to: Finance Manager
Direct Reports: N/A
Location: London (Victoria office)
Hours of work: Monday to Friday, 7.5 hours per day

About us:

Racecourse Media Group is the umbrella organisation for those 35 racecourses which hold an interest in Racing TV (Sky 426, Virgin 536 and 411), Racing TV International (international betting shop/digital service) and Racecourse Data Company (licensor of Pre-Race Data). Racing TV and Racing TV International also broadcast racing from all 26 Irish racecourses.

Job Purpose:

To primarily manage the international business unit (BU), the BU distributes the media rights to show horseracing at RMG's UK and Ireland racecourses to betting outlets, online operators and TV stations abroad.

Job Accountabilities:

Reporting to the Financial Controller, the key focus of the role is to work with the international BU and take ownership and responsibility of its P&L. You will need to understand the key revenue and cost drivers to prepare budgets and forecasts, and to review, analyse and report on variances monthly.

You will be providing recommendations for ways of cutting costs, such as proposing foreign currency hedges to reduce FX exposure, and providing value-added analysis and reports for the department and the management team.

Measures for the role:

- Produce monthly management accounts for the BUs responsible in a timely basis, including business partnering with budget holders
- Variance analysis of monthly actuals vs budget/forecast and preparing commentary for the management pack
- Monthly balance sheet analysis and reconciliations
- Resolve month end review queries
- Review and understand contracts for both revenues and costs and budget/account accordingly
- Produce the annual budget and quarterly reforecasts for the BUs responsible
- Involvement in preparing quarterly board packs
- Provide FD/FC and the BU with financial analysis as required
- Business partner with the International BU and be their key Finance point of contact for day to day queries
- Co-ordinate with Sales Ledger Manager to review debtor positions and ensure cashflows from foreign invoices are collected on a timely basis and appropriately hedged to reduce FX exposure
- Ensure record keeping meets standards of auditors, HMRC and due diligence
- Audit preparation and oversee audit visit
- Develop and improve the existing accounting system and processes as necessary
- Other ad hoc duties within the department as required

RMG Person Specification for the Management Accountant

	Essential	Desirable
Qualifications (academic, technical and professional)	<ul style="list-style-type: none"> - Qualified Accountant, ACA/ACCA/CIMA or equivalent 	
Experience (work and tasks)	<ul style="list-style-type: none"> - Experience of managing a P&L, taking responsibility for a budget, querying variances and preparing management accounts - Experience in foreign currencies and multi-currency accounting, including accounting for FX hedges - Comfortable in reviewing and understanding legal contracts, and to budget/account accordingly - 	<ul style="list-style-type: none"> - Experience within an SME environment - Knowledge/experience and interest in the sports and/or media sector a plus -
Skills	<ul style="list-style-type: none"> - Highly organised, with good time management skills and a commercial mindset - Strong control and reconciliation skills - High level of Excel competence and experience (eg. V-Lookup, What if function) - 	<ul style="list-style-type: none"> - Experience with Sage 200 an advantage
Competencies/behaviours	<ul style="list-style-type: none"> - Well presented with excellent verbal and written communications, including to non-financial colleagues - A 'hands-on' approach to work, prepared to post journals, resolve AP/expenses/AR issues as required and monitor/control movements through the company's bank accounts. 	

How to apply:

Please send your covering letter and CV to recruitment@racecoursemediagroup.com by Tuesday 6th December 2022.

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